Definitions unit 1 1302 – ones I do not remember copying down

## Commodity full

"1 : an economic good: such as

 a:  a product of agriculture or mining agriculturalcommoditieslike grain and corn

 b:  an article of commerce especially when delivered for shipment reported the damagedcommoditiesto officialsc :  a mass-produced unspecialized product commoditychemicals commoditymemory chips

2: a*:*  something useful or valuedthat valuablecommodity, patience;also*:*  thing, entity

 b*:*  convenience, advantage… the manycommoditiesincidental to the life of a public office … — Charles Lamb

3:obsolete*:*  quantity, lot

4: a good or service whose wide availability typically leads to smaller profit margins and diminishes the importance of factors (as brand name) other than price

5: one that is subject to ready exchange or exploitation within a market

Origin and Etymology:Middle Englishcommoditee, from Anglo-French, from Latincommoditat-, commoditas, fromcommodus

First known use:15th century"

FromMerriam-Webster’s Online Dictionaryat[*http://www.merriam-webster.com/*](http://www.merriam-webster.com/)

## Good as in an economic good

**a** **:**  something that has economic utility or satisfies an economic want

**b** **goods** plural **:**  personal property having intrinsic value but usually excluding money, securities, and negotiable instruments

**c** **goods** plural **:**  [cloth](https://www.merriam-webster.com/dictionary/cloth)**d** **goods** plural **:**  something manufactured or produced for sale **:**  [wares](https://www.merriam-webster.com/dictionary/wares), [merchandise](https://www.merriam-webster.com/dictionary/merchandise)

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## Commodity useful

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FromMerriam-Webster’s Online Dictionaryat[*http://www.merriam-webster.com/*](http://www.merriam-webster.com/)

Prejudice

a (1) : preconceived judgment or opinion (2) : an adverse opinion or leaning formed without just grounds or before sufficient knowledge

b : an instance of such judgment or opinion

c : an irrational attitude of hostility directed against an individual, a group, a race, or their sup